

TOP 10 REASONS BUSINESSES CHOOSE ALTERNATIVE FUNDING





Merchant cash advances offer a great opportunity for a small business to have access to cash quickly. Instead of the toiling process of applying for a business loan, it is a quick process in which you pay back your advance from future credit card sales. Obtaining a merchant cash advance from a company such as <a href="Quikstone Capital Solutions">Quikstone Capital Solutions</a> can boost your business sales and your peace of mind.

## **#1** FAST ACCESS TO CASH

If you are looking into expanding into an additional location and have not yet taken the time to go through the process of a traditional loan, what happens when you find the ideal property? In a perfect world, you would be the only person interested but that is not the case with prime real estate. You have to act fast otherwise you may miss out on a great opportunity.

## #2 CHEAP INVENTORY PURCHASES

Can you afford to pass up an excellent buy? If you find items for your inventory at a deep-discount, time may be against you. Other stores or restaurants will find the same opportunity and if you do not have the cash on hand, your bottom line will not reap the rewards.

## #3 REPLACE NECESSARY EQUIPMENT

In the event that a key piece of equipment stops working, how will you replace it? For example, if you are a restaurant owner and your stove or refrigerator goes on the brink, it must be replaced immediately. This is expensive and can put you out of business for a while if not taken care of right away.

## **#4** BUY OUT A BUSINESS PARTNER

Let's face it. Sometimes business relationships end. It might be that you naturally grow apart and want to pursue different paths. It might be a financial error or a bad business decision that causes the split. Take care in knowing that you can rectify the situation if you ever find yourself faced with it.

## **#5** ECONOMIC DOWNTURNS

Our country is still in recovery from the last economic meltdown. It created financial woes for many business owners and forced some to close their doors. Make sure that your business knows how to turn things around in a jiffy.

### #6 LESS-THAN-PERFECT CREDIT

It is not easy to maintain a stellar credit score. Especially when you add in all of the business expenses and responsibilities that come from owning your own company. If you have tried applying for a loan at a traditional bank, you know that good credit is a primary requirement. A merchant cash advance can be a great opportunity for those without perfect credit.

# **#7** NO STRUCTURED PAYMENTS

Merchant cash advances offer the freedom of making payments based on your credit card sales. There is no need to worry about making a set payment amount each month. This frees you from additional stress to focus on using your funds to increase your sales.

## #8 NO REAL COLLATERAL

Traditional banks require collateral to approve you for a business loan. If your company is new or you do not have access to any substantial collateral, this option will give you access to the financial freedom your company needs.

# #9 RENOVATIONS

There are many competitors and customers have a myriad of choices to turn to in every industry. If you do not want your store to look dated and potentially turn customers away, it is important to keep up appearances. According to Red Orbit, remodeling your retail space can increase sales by nearly 50 percent. Renovations are costly but necessary so that your business does not get left in the dust.

### **#10** WORKING CAPITAL

It is expensive to keep your business running efficiently. You need to cover salaries, marketing, taxes, inventory, and unexpected expenses to name a few. Knowing that you have cash on hand to cover these items will help you remain focused on your business growth instead of worrying about every expense all of the time.

# WE'RE YOUR FUNDING PARTNER.

Learn more about how Quikstone Capital can provide the cash needed to help your business grow.

Speak with Quikstone Capital today.

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